NOTICE OF ADJOURNMENT

PLEASE TAKE NOTICE that the hearing on the Application of Time SPA for Reimbursement of Unclaimed Dividends, presently returnable on May 28, 2009, has been adjourned until June 25, 2009 at 10:00 a.m. ("Hearing Date"), before the Honorable Stuart M. Bernstein, Chief United States Bankruptcy Judge, United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, New York 10004-1408, or as soon thereafter as counsel can be heard.

Dated: May 27, 2009

KLESTADT & WINTERS, LLP

By: /s/ John E. Jureller, Jr.
John E. Jureller, Jr.
292 Madison Avenue, 17th Floor
New York, NY 10017-6314
Tel: (212) 972-3000

Attorneys for *Time SPA*